

Special Springfield Town Board Minutes
Tuesday, October 23, 2014 @ 7:00 p.m.

- I. Call to Order, Roll Call, Pledge of Allegiance - Chair Don Hoffman called the meeting to order at 7:30 p.m., Roll call shows Chair Don Hoffman, Supervisors Jim Pulvermacher, Art Meinholz, Dave Laufenberg and Dan Dresen present. Also present were Clerk Carolyn Hacker, Deputy Clerk Jan Barman, Carol Maki and Josh Marron from Middleton Community Bank.

- II. Meet with Josh Marron, Middleton Community Bank, TID Financing - Josh Marron explained that we can set this up in several different ways, monthly, quarterly, annual or semi-annual. He suggested semi-annual for the interest portion of the payment and annual for the principal. Payments can be set up for September and March to be after tax settlement dates. There are no Prepay penalties on this loan. **Motion made by (Pulvermacher/Dresen) to approve financing the TID with the Option 1B presented by Josh Marron, \$1,000,000 for 10 years at 3.1%. All ayes, carried.** Josh asked who would be the authorized signatures. **Motion made by (Meinholz/Pulvermacher) to make Chair Hoffman and Clerk Hacker to be the authorized signatories. All ayes, carried.**

- III. Adjourn - **Motion made by (Pulvermacher/Meinholz) to adjourn at 7:45 p.m. All ayes, carried.**

Minutes by Carolyn Hacker, Clerk Treasurer

BOARD APPROVED 02/03/15