

Town of SPRINGFIELD

6157 County Hwy P. Dane, WI 53529
townhall@town.springfield.wi.us

Phone 608-849-7887
www.town.springfield.wi.us

NOTICE OF ADOPTION OF A RESOLUTION RESOLUTION #2025-02 Tax Incremental District Termination Resolution

Pursuant to Wis. Stat. § 60.80, the Town of Springfield, Dane County, Wisconsin, hereby posts notice that at its regular Town Board Meeting held on November 4, 2025, the Town Board enacted Resolution #2025-2 Tax Incremental District Termination below.

Tax Incremental District (TID) Termination Resolution			
Town (town, village, city)	of (municipality)	TID (number)	Resolution (number)
Springfield		1E	2025-02
WHEREAS, the Town of Springfield created TID 1E on 01 01, 2014, and adopted a project plan in the same year, and			
WHEREAS, all TID 1E projects were completed in the prescribed allowed time; and:			
☒ WHEREAS, sufficient increment was collected as of the 2024 tax roll, payable 2025, to cover TID 1E project costs.			
☐ WHEREAS, insufficient increment was collected to cover project costs.			
THEREFORE BE IT RESOLVED, that the Town of Springfield terminates TID 1E; and			
BE IT FURTHER RESOLVED, that the Town Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2026, whichever comes first, that the TID has been terminated; and			
BE IT FURTHER RESOLVED, that the Town Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the Town shall submit final accounting information to DOR; and:			
☒ BE IT FURTHER RESOLVED, that the Town Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the Town's auditor, Baker Tilly			
☐ BE IT FURTHER RESOLVED, that the Town of Springfield shall accept all remaining debts for TID 1E as determined in the final audit by the Town auditor,			
Adopted this 4 day of November, 2025			
Resolution introduced and adoption moved by alderperson Supervisor Zinck			
Motion for adoption seconded by alderperson Supervisor Wright			
On roll call motion passed by a vote of 5 ayes to 0 nays			
(Mayor/Head of Government Signature)		ATTEST: (Clerk Signature)	